

THAKEHAM PARISH COUNCIL
FINANCIAL PERFORMANCE FOR THE YEAR ENDING 31 MARCH 2020

2018/19		12 months ended March 2020		
Actual		Budget (Yr to Date)	Actual	(Underspend)/ Overspend
INCOME				
48,610	Precept	58,428	58,428	0
-	Bank Interest	-	15	15
1,112	Other Income	-	1,140	1,140
2,162	Grants	2,194	2,194	0
<u>51,884</u>		<u>60,622</u>	<u>61,777</u>	<u>1,155</u>
EXPENDITURE				
COMMUNITY				
227	Website hosting/design	200	227	27
-	Newsletter	-	-	0
574	Events + misc communications	2,000	1,592	-408
	Support for community groups	1,000	542	-458
<u>801</u>		<u>3,200</u>	<u>2,361</u>	<u>839</u>
ENVIRONMENT				
2,563	Litter	2,600	3,007	407
3,340	Vegetation control (regular)	4,500	3,751	-749
625	Playground maintenance	500	519	19
3,504	Other environment costs	2,000	2,060	60
<u>10,032</u>		<u>9,600</u>	<u>9,337</u>	<u>-263</u>
TPC CENTRAL COSTS				
943	Insurance	1,000	872	-128
489	Audit	500	592	92
238	Office Equipment	500	434	-66
429	Telephone + broadband	500	432	-68
395	Stationery, postage and photocopying	500	466	-34
53	Clerk travel	250	104	-146
28,816	Salaries, incl. NI, Pension	34,600	35,716	1,116
1,165	Other costs re. Abingworth transition	-	-	0
745	Subscriptions/Courses & Literature	900	1,197	297
15	Remembrance	20	15	-5
-	Elections	200	-	-200
460	Professional fees	2,500	1,366	-1,134
-	Councillors expenses	50	-	-50
-	Chairman's Allowance	50	-	-50
-	Members' Allowances	-	-	0
1,100	Churchyard maintenance	1,100	1,100	0
365	PC office + meeting space	1,800	2,609	809
<u>35,214</u>		<u>44,470</u>	<u>44,904</u>	<u>434</u>
<u>46,047</u>		<u>57,270</u>	<u>56,602</u>	<u>-668</u>
	<i>validation check - must be zero</i>	<i>0</i>	<i>0</i>	<i>0</i>
200	Donations	500	500	0
<u>46,247</u>	Total Expenditure	<u>57,770</u>	<u>57,102</u>	<u>-668</u>
5,637		2,852	4,675	

ie. PCC contrib. Glebe legals £750; AbH LEAP bin £384; Refund Pre-Sch legal £596; Misc £90

Covered by AbH agent payment for LEAP bin emptying

Reflects hours uplifts agreed by TPC Nov 19

NB The planned budget surplus of £2,852 has been designated to improve the PC's end-of-year reserve position.

SUMMARY OF TPC RING-FENCED ACCOUNTS

PRE-SCHOOL BUDGET POSITION		Budget	Actual	Balance
		(to date)		
<i>Expected Income</i>	Rent [2018-19:£3K+2 terms of 2019-20:£2.6K]	5,600	5,600	0
	Refunded legal costs	596	596	
		<u>6,196</u>	<u>6,196</u>	0
<i>Expected Costs</i>	Insurance + legal	1,000	2,506	1,506
	Fire safety + maintenance	1,000	1,005	5
	Transfer ->future major costs reserve	3,600	3,382	-218
		<u>5,600</u>	<u>6,893</u>	<u>1,293</u>
	Outstanding legal cost recharges to Ab Homes			

COMMUNITY INFRASTRUCTURE FUND		Start of Year	In-Year	
Income	[CIL grant for Abingworth Phase 2]	0	56,294	56,294
Outgoings		<u>Budget</u>	<u>Actual to date</u>	<u>%</u>
Project 1	West Chilt Bridleway resurface	3,667	3,667	100%
Project 2	High Bar Lane surface/eqpt	21,300	21,199	TBC
Project 3				
Project 4				
		<u>24,967</u>	<u>24,866</u>	
Uncommitted balance				31,327

S106 FUNDS POSITION

Village Hall	To date	Awaited	Total
S106 income due at start of yr	85,523	28,500	114,023
Previous year expenditure	<u>10,299</u>		
Balance at start of current Financial Year	<u>75,224</u>		
Expenditure for this year	Actual	Forecast	%
Building & Legal	11,919	10,000	119
Operational	<u>13,458</u>	<u>16,000</u>	<u>84</u>
	25,377	26,000	98
In-year income	<u>30,913</u>		
Current yr net	-5,536		
Outstanding recharges to Ab/Oakford Homes			
Net current cash reserve	80,760		

Cricket Facilities	To date	Awaited	Total
S106 Income due	0	430,651	430,651
Previous year expenditure	<u>896</u>		
Balance at start of current Financial Year	<u>-896</u>		
Expenditure for this year	Actual	Forecast	%
Building (incl. legal)	1,200	2,000	60
Operational	<u>4,280</u>	<u>6,000</u>	<u>71</u>
	5,480	8,000	69
In-year income	<u>1,000</u>		
Current yr net	4,480		
Outstanding recharges to Ab/Oakford Homes			
Net current cash reserve	-5,376		

Football facilities	To date	Awaited	Total
S106 Income due at start of yr	259,748	129,874	389,622
Previous year expenditure	<u>2,024</u>		
Balance at start of current Financial Year	<u>257,724</u>		
Expenditure for this year	Actual	Forecast	%
Building & Equipmt	4,496	2,000	225
Operational	10,510	6,000	175
Investments	<u>340,000</u>	<u>340,000</u>	<u>100</u>
	355,005	348,000	102
In-year income	<u>132,296</u>		
Current yr net	222,709		
Outstanding recharges			
Net current cash reserve	35,015		

Buffer Strip + Allotments - NOT YET ACTIVE	To date	Awaited	Total
S106 Income due			0
Previous year expenditure	<u>0</u>		
Balance at start of current Financial Year	<u>0</u>		
Expenditure for this year	Actual	Forecast	%
Building			
Operational	<u>0</u>	<u>0</u>	
	0	0	
In-year income	<u>0</u>		
Current yr net	0		
Outstanding recharges			
Net current reserve	0		